

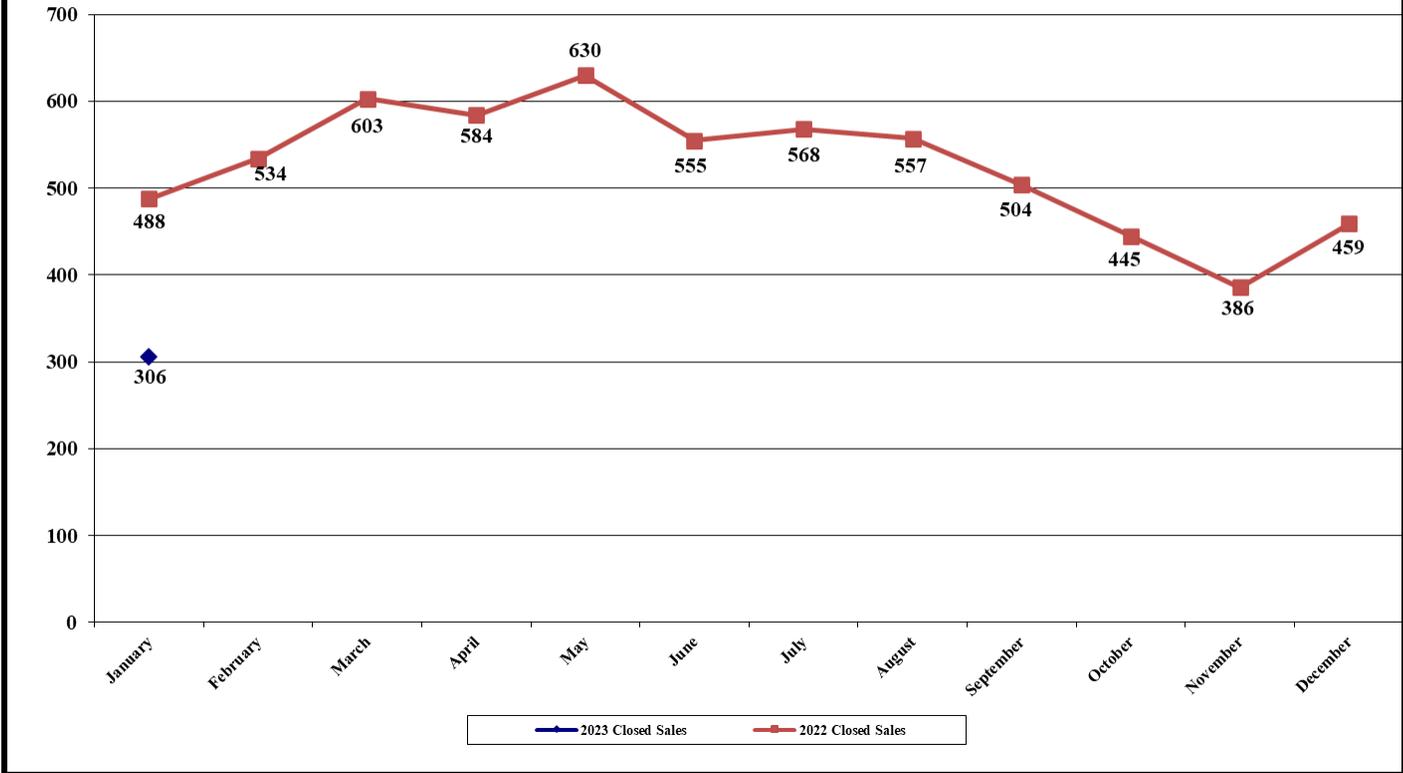


The Acadiana Residential Real Estate Market Report

January 2023

This representation is based in whole or in part on data supplied by the REALTOR Association of Acadiana Multiple Listing Service. Neither the Board nor its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board may not reflect all real estate activity in the marketplace.

Closed Residential Sales Reported to MLS
 All "GEO" Areas/Parishes
 January 2023 vs 2022



ALL "GEO" AREAS/PARISHES
 (Includes areas outside Lafayette Parish)

Outside Lafayette Parish

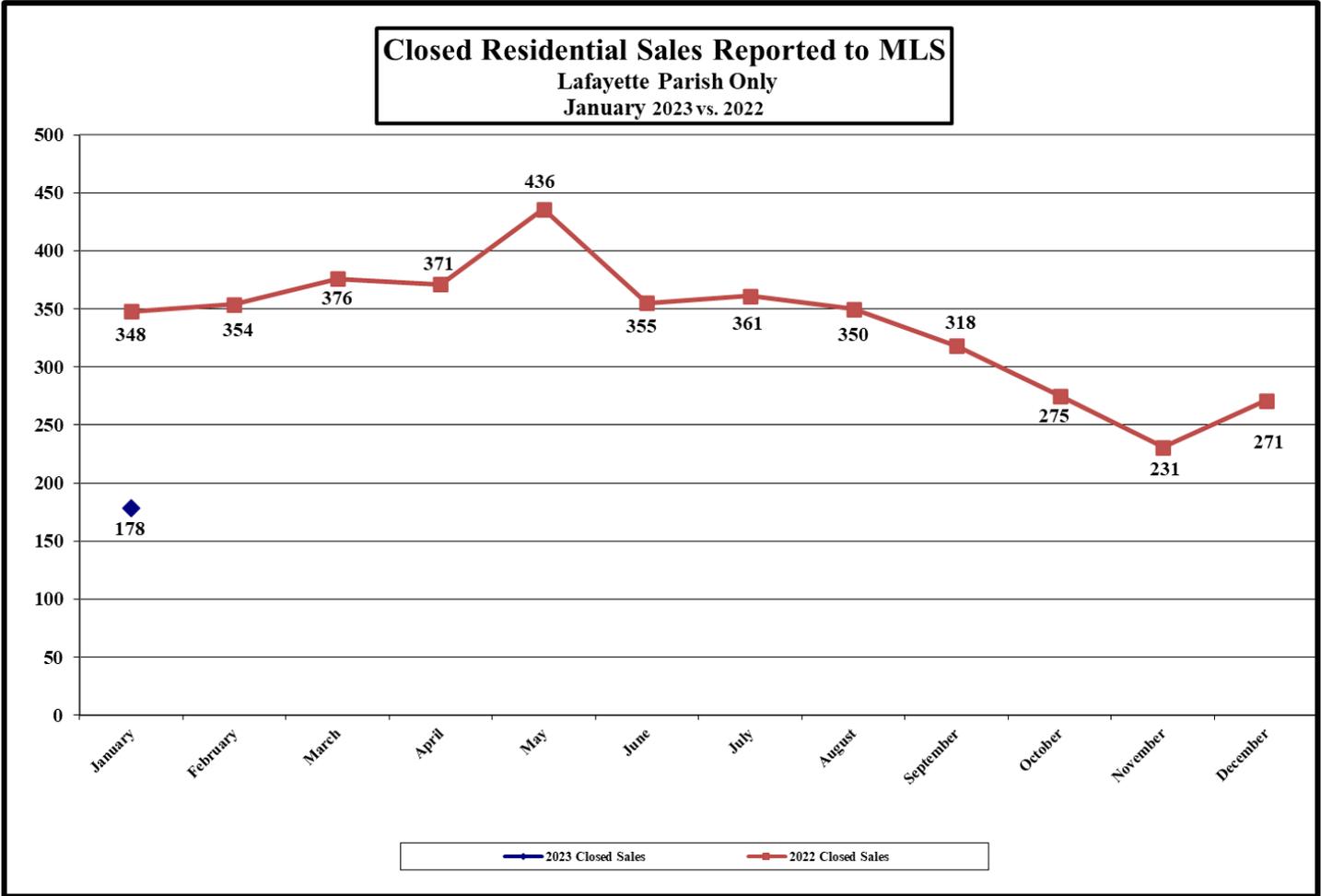
Jan. '23: 128
 Jan. '22: 140
 (% chg: -08.57%)

Number of Closed Home Sales Reported to MLS, January 2023: 306
Number of Closed Home Sales Reported to MLS, January 2022: 488
 (% change for January: -37.30%)

(% change from December 2022: -33.33%)

Average Days on Market, January 2023: 61
Average Days on Market, January 2022: 34
 (Change for January: +27 days)

<u>Current Sales Compared to Past Years:</u> (2023 sales <u>outside</u> Lafayette Parish as compared to prior year's sales)	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
	110	124	117	143	159	140
	+16.36%	+03.23%	+09.40%	+10.49%	+19.50%	-08.57%



LAFAYETTE PARISH
(Excludes “GEO” areas outside Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
01/23: 48	130
01/22: 101	247
+52.48%	-47.37%

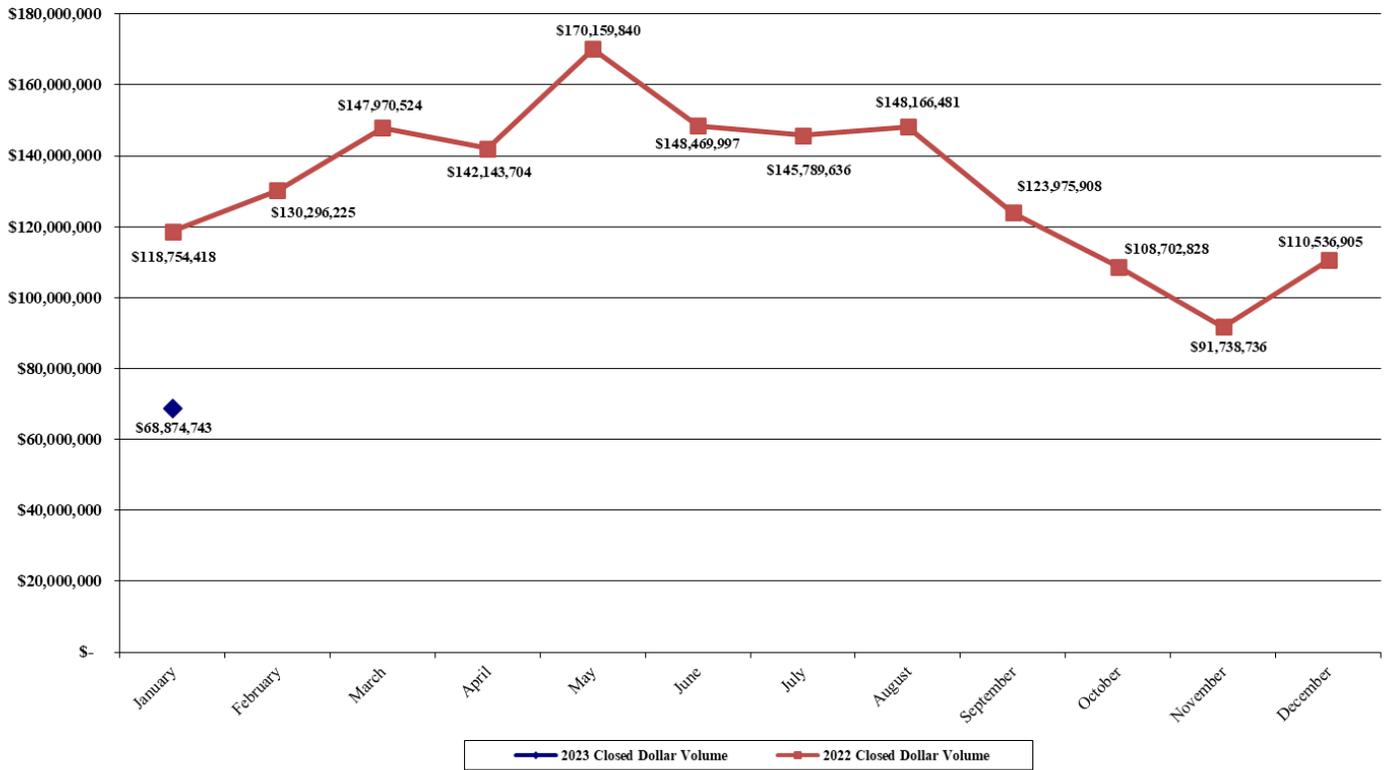
Number of Closed Home Sales Reported to MLS, January: 2023: 178
 Number of Closed Home Sales Reported to MLS, January: 2022: 348
 (% change for January: -48.85%)
 (% change from December 2022: -34.32%)

'23: 45 days	45 days
'22: 36 days	25 days
+09 days	+20 days

Average Days on Market, January 2023: 61
 Average Days on Market, January 2022: 28
 (Change for January: +33 days)

<u>Current Sales Compared to Past Years:</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
(2023 Lafayette Parish sales as compared to prior year's sales)	196	238	191	171	294	293
	-09.18%	-25.21%	-06.81%	+04.09%	-39.46%	-39.25%

Dollar Volume of Closed Sales Reported to MLS
All "GEO" Areas/Parishes
 January 2023 vs. 2022



ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Outside Laf. Parish

01/23: \$ 21,803,387
01/22: \$ 26,860,370
 (% chg.: -18.83%)

Dollar Volume of Closed Residential Sales, January 2023: \$ 68,874,743
Dollar Volume of Closed Residential Sales, January 2022: \$118,754,418
 (% change for January: -42.00%)

(% change from December 2022: -37.69%)

'23: \$170,339
'22: \$191,860
 (% chg.: -11.22%)

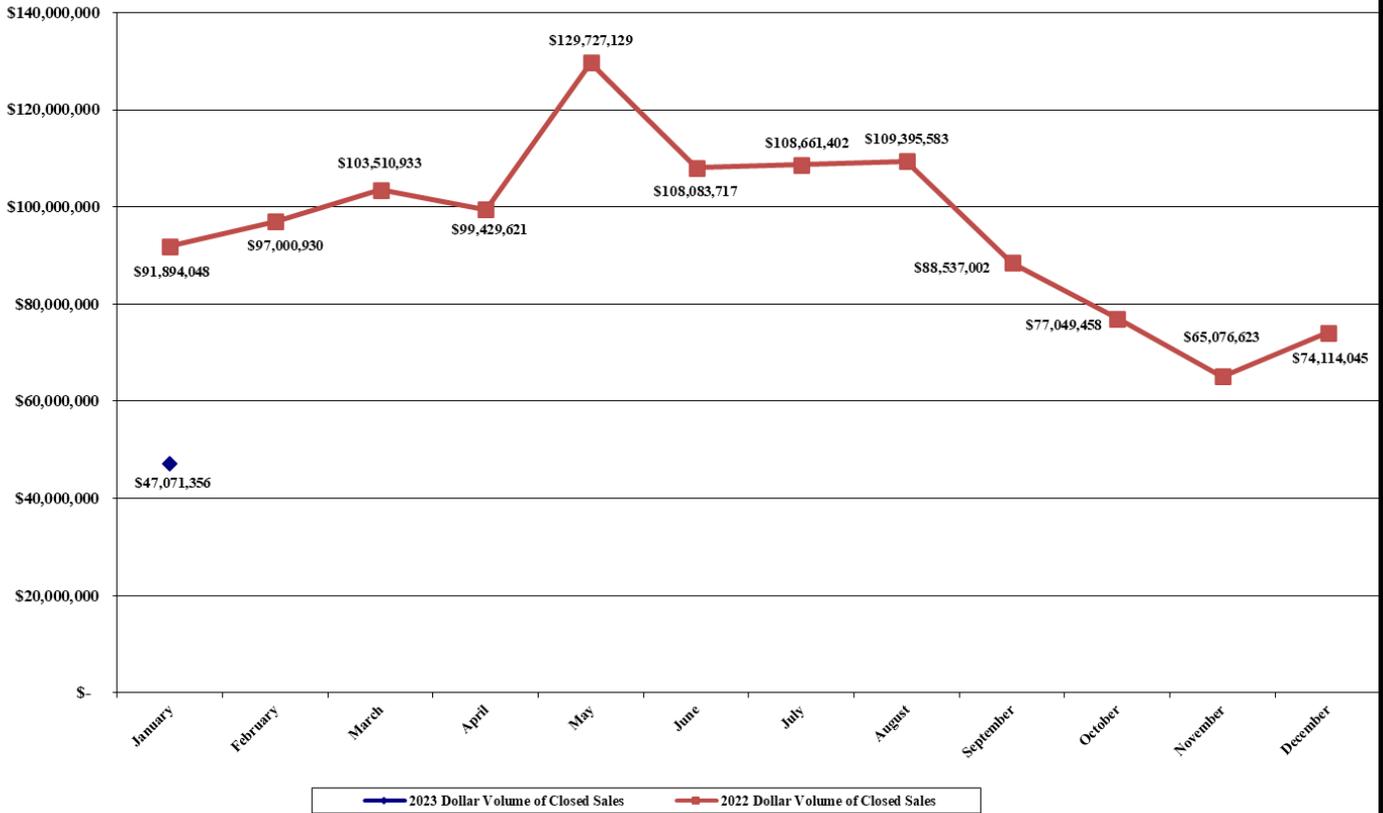
Average Sale Price, January 2023: \$225,080
Average Sale Price, January 2022: \$243,349
 (% change in Average Sale Price: -07.51%)

Median Sold Price, January 2023: \$212,250
Median Sold Price, January 2022: \$221,750
 (% change in Median Sold Price: -04.28%)

% of List Price to Sale Price, January 2023: 97.15%
% of List Price to Sale Price, January 2022: 96.30%

<u>Current \$ vol. compared to past years:</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
(2021 \$ vol. outside Lafayette Parish as compared to past years.)	\$16,568,049	\$14,412,998	\$14,291,048	\$18,135,097	\$21,308,460	\$24,578,836
	+31.60%	+51.28%	+52.57%	+20.23%	+02.32%	-11.29%

Dollar Volume of Closed Residential Sales
Lafayette Parish Only
January 2023 vs. 2022



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
01/23: \$14,298,418	\$32,772,938
01/22: \$28,053,299	\$63,840,749
-49.03%	-48.66%

Dollar Volume of Closed Residential Sales, January 2023: \$ 47,071,356
 Dollar Volume of Closed Residential Sales, January 2022: \$ 91,894,048
 (% change for January: -48.78%)

(% change from December 2022: -36.49%)

<u>New Const.</u>	<u>Re-sales</u>
'23: \$297,883	\$252,099
'22: \$277,755	\$258,464
+07.25%	-02.46%
'23: \$253,750	\$210,750
'22: \$251,415	\$218,000
+00.93%	-03.33%

Average Sale Price, January 2023: \$264,445
 Average Sale Price, January 2022: \$264,063
 (% change in Average Sale Price: +00.14%)

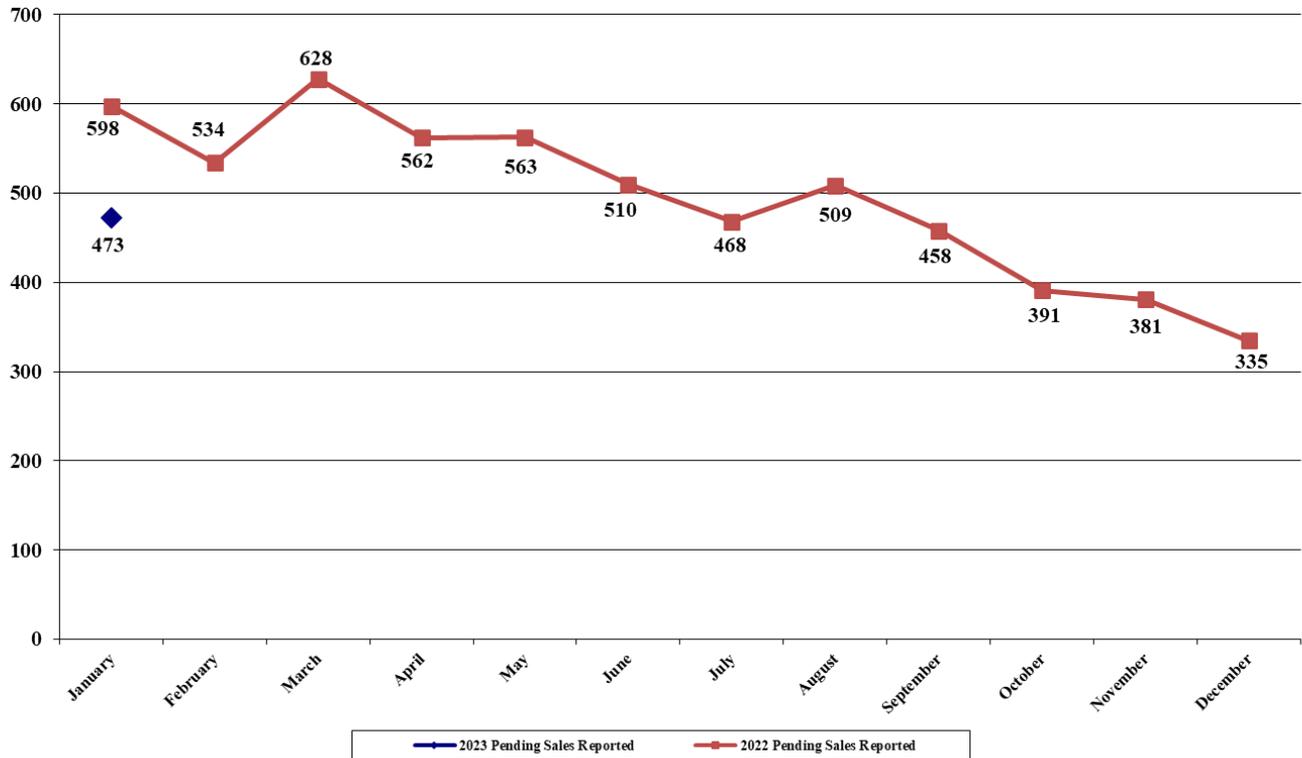
Median Sold Price, January 2023: \$235,639
 Median Sold Price, January 2022: \$232,412
 (% change in Median Sold Price: +01.39%)

'23: 99.82%	96.34%
'22: 100.35%	96.18%

% of List Price to Sale Price, January 2023: 97.37%
 % of List Price to Sale Price, January 2022: 97.41%

<u>Current Sales Compared to Past Years:</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
(2021 Lafayette Parish dollar volume as compared to prior years)	\$42,410,904	\$47,977,149	\$42,623,040	\$36,859,139	\$70,030,119	\$71,642,029
	+10.99%	-01.89%	+10.44%	+27.71%	-32.78%	-34.30%

Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
January 2023 vs. 2022



ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Outside Lafayette Parish

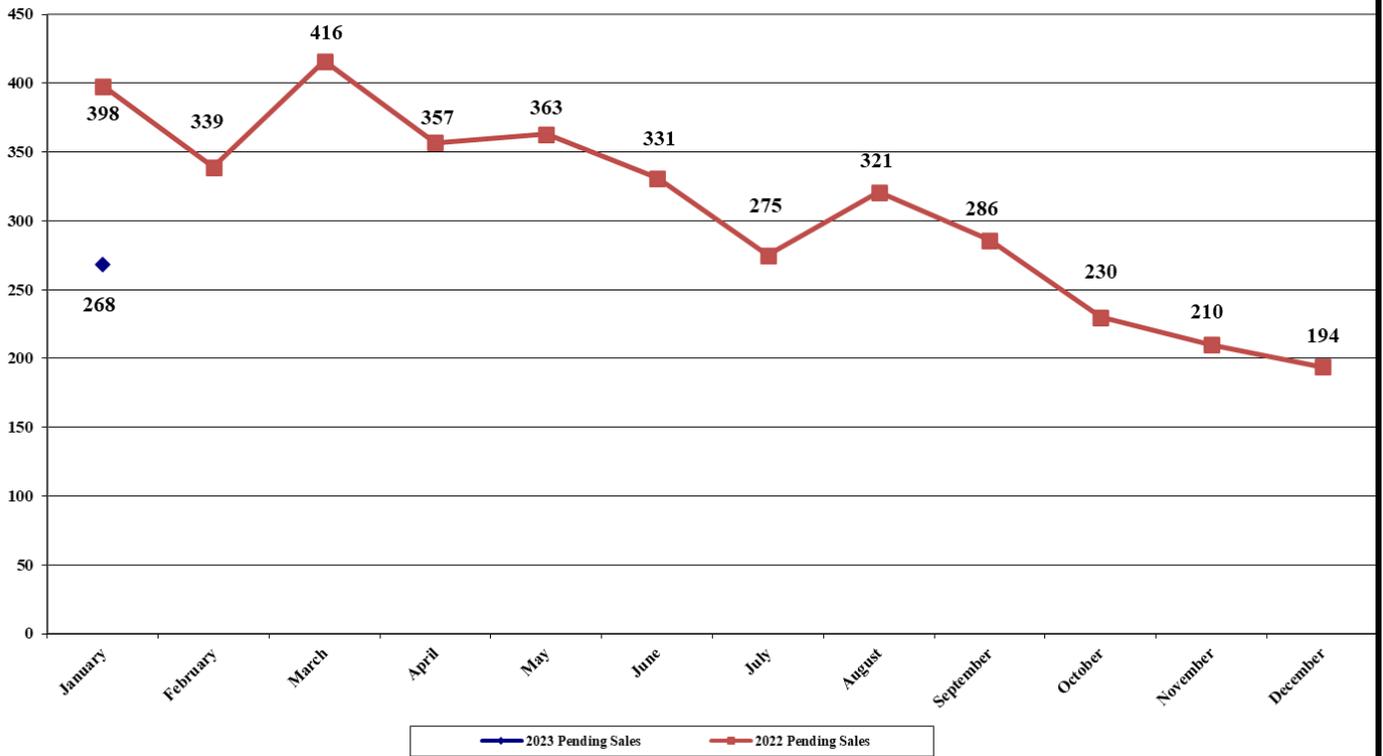
Pending sales as of February 4, 2023

Jan. '23: 205
Jan. '22: 200
(% chg: +02.50%)

Number of Pending Home Sales Reported to MLS, January 2023: 473
Number of Pending Home Sales Reported to MLS, January 2022: 598
(% change for January: -20.90%)

(% change from December 2022: +41.19%)

Pending Residential Sales Reported to MLS
 Lafayette Parish Only
 January 2023 vs. 2022



LAFAYETTE PARISH
 (Excludes “GEO” areas outside of Lafayette Parish)

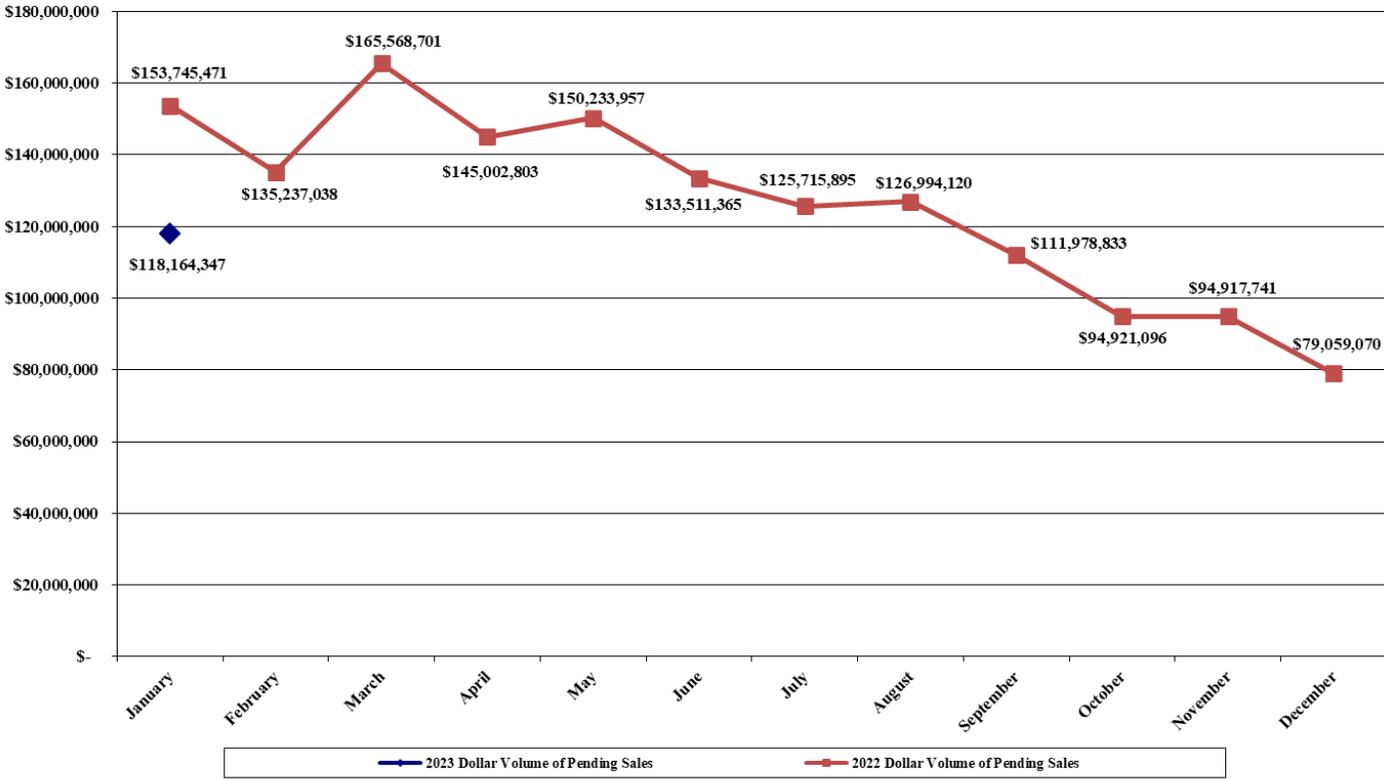
Pending sales as of February 04, 2023

New Const. Re-sales

01/23: 75 193
 01/22: 114 284
 -34.21% -32.04%

Number of Pending Home Sales Reported to MLS, January 2023: 268
Number of Pending Home Sales Reported to MLS, January 2022: 398
 (% change for January: -32.66%)
 (% change from December 2022: +38.14%)

Dollar Volume of Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
January 2023 vs 2022

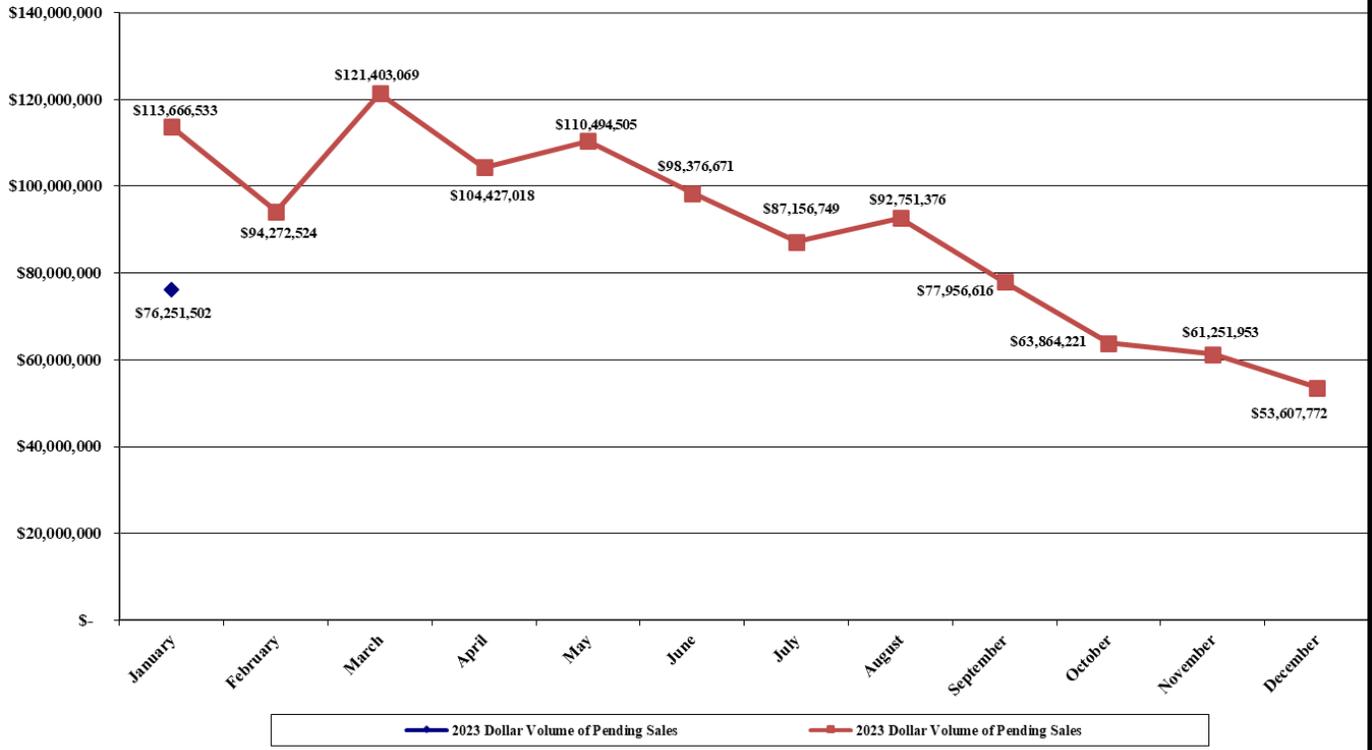


ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Pending sale dollar volume as of February 04, 2023

Dollar Volume of Pending Home Sales, January 2023: \$118,164,347
Dollar Volume of Pending Home Sales, January 2022: \$153,745,471
(% change for January: -23.14%)
(% change from December 2020: +49.46%)

Dollar Volume of Pending Residential Sales
Lafayette Parish Only
January 2023 vs 2022



LAFAYETTE PARISH
(Excludes “GEO” areas outside of Lafayette Parish)

Pending sale dollar volume as of Februsry 04, 2023

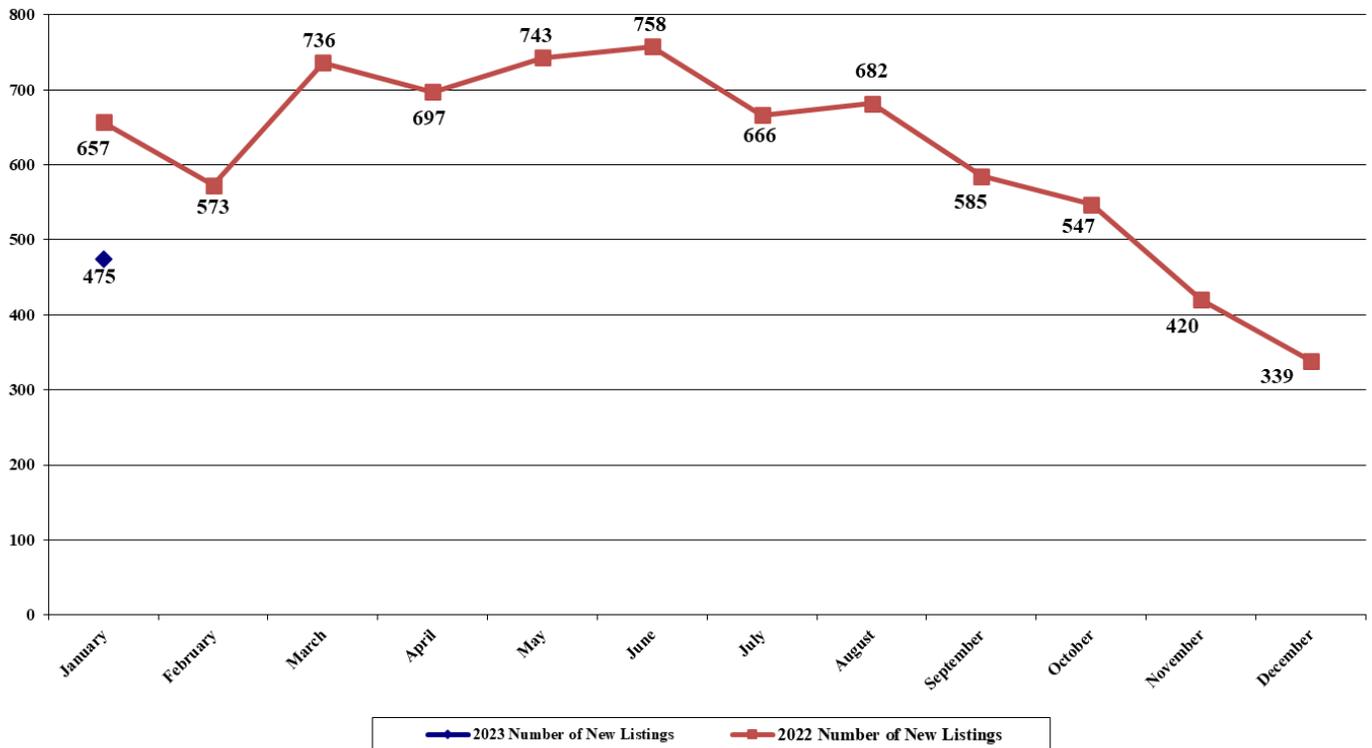
Dollar Volume of Pending Home Sales, January 2023: \$ 76,251,502

Dollar Volume of Pending Home Sales, January 2022: \$113,666,533

(% change for January: -32.92%)

(% change from December 2022: +42.24%)

Number of New Residential Listings Reported to MLS
 All "GEO" Areas/Parishes
 January 2023 vs. 2022



Outside Lafayette Parish

ALL "GEO" AREAS/PARISHES
 (Includes "GEO" areas outside of Lafayette Parish)

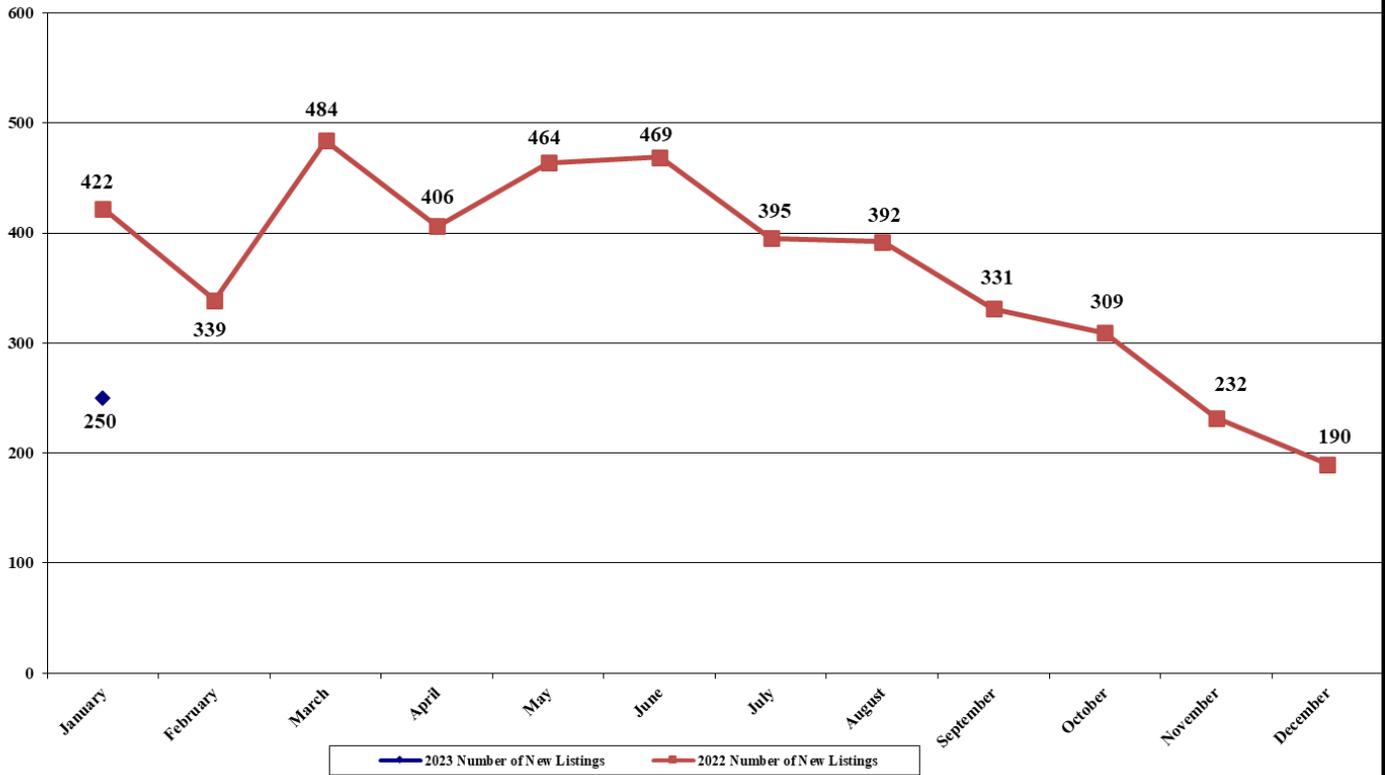
New listing count as of February 04, 2023

Jan. '23: 225
Jan. '22: 235
 (% chg: -04.26%)

Number of New Residential Listings Reported to MLS, January 2023: 475
Number of New Residential Listings Reported to MLS, January 2022: 657
 (% change for January: (-27.70%)

(% change from December 2022: +40.12%)

**Number of New Residential Listings Reported to MLS
Lafayette Parish Only
January 2023 vs. 2022**



**LAFAYETTE PARISH
(Excludes “GEO” areas outside of Lafayette Parish)**

New listing count as of February 04, 2023

<u>New Const.</u>	<u>Re-sales</u>
01/23: 69	181
01/22: 119	303
-42.02%	-40.26%

Number of New Residential Listings Reported to MLS, January 2023: 250
Number of New Residential Listings Reported to MLS, January 2022: 422
(% change for January: -40.76%)

(% change from December 2022: +31.58%)

<u>Comparison to Past Years:</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
#New Listings Taken	363	413	420	416	404	402	422	250
# Sold	196	238	191	171	294	293	348	178
Ratio – New Listings/Sold	1.85:1	1.74:1	2.20:1	2.43:1	1.37:1	1.37:1	1.21:1	1.40:1
2021 % +/- over	-31.13%	-39.47%	-40.48%	-39.90%	-38.12%	-37.81%	-40.76%	